



PT KMI Wire and Cable Tbk

**DOMICILED IN EAST JAKARTA
("The COMPANY")**

ANNOUNCEMENT OF THE SUMMARY OF THE MINUTES OF THE COMPANY'S ANNUAL GENERAL MEETING OF SHAREHOLDERS

In compliance with the provisions of Article 20 paragraphs 4 and 5 of the Articles of Association of the Company, the Company's Board of Directors hereby announces the summary of the minutes of the Annual General Meeting of Shareholders (the "Meeting"), which are as follows:

A. Enforcement of the Meeting

Date : Wednesday, August 19, 2020
Time : 10.28 am – 12.02 pm Western Indonesian Time
Venue : Sakura Room - Grand Tropic Suites Hotel
Jl. Letjen S. Parman Kav. 3
West Jakarta

The agenda of the Meeting:

1. a. Approval of the Annual Report including the ratification of the Company's Annual Financial Statements and the Report of the Board of Commissioners Supervisory Duties for the book year ended on December 31, 2019.
b. Appropriation of the Company's profit for the book year 2019.
2. Appointment of an Independent Public Accountant to audit the Company's Annual Financial Statements for the book year 2020.
3. a. Appointment of the members of the Company's Board of Directors and Board of Commissioners.
b. Determination regarding the duties, powers, salary and other allowance of the members of the Company's Board of Directors and determination of the honorarium and other allowance of the members of the Company's Board of Commissioners.
4. Amendment of the Articles of Association of the Company namely the provisions of Article 3 and Article 10 paragraph 1.

B. Members of the Company's Board of Directors and Board of Commissioners who were present in the Meeting:

President Director : Mr. Marcello Theodore Taufik
Vice President Director : Mrs. Lili
Director : Mr. Lim Fui Liong
Director : Mr. Dede Suhendra

President Commissioner : Mr. Herman Nursalim
Vice President Commissioner : Mr. Todo Sihombing
Independent Commissioner : Mr. Drs. Rasidi, MA

C. The Meeting was attended and represented by 3.159.698.560 shares with valid voting rights or 78,85% of the Company's total issued shares.

D. The Meeting has provided opportunity for the shareholders to raise questions and or provide opinion related to the agenda of the Meeting, but in the Meeting there is no shareholder or the proxy raise question or provide opinion related to the agenda of the Meeting.

E. Decision Making Mechanism of the Meeting:

Resolutions of the Meeting were conducted openly and carried out by way of amicable discussion. In the event that the amicable agreement is not reached, decision making was adopted by way of voting.

F. Voting results for every agenda item of the Meeting:

Agenda	Approve	Not Approve	Abstain
1	3.156.271.560 99,89%	10.000 0,00	3.417.000 0,11%
2	3.159.698.560 100%	0	0
3	3.159.119.360 99,98%	579.200 0,02%	0
4	3.071.240.657 97,20%	88.457.903 2,80%	0

G. Resolutions of the Meeting

Agenda Item 1:

The Meeting with a majority votes with a note that 3.417.000 shares abstained, resolved:

1. To accept the Company's Annual Report for the book year 2019.
2. To approve the Company's Financial Statements for the book year 2019.
3. To accept the Board of Directors' Report and to approve the Board of Commissioners' Supervisory Duties Report for the book year 2019.
4. To give full discharge to the members of the Company's Board of Directors for their management duties and to the members of the Company's Board of Commissioners for their supervisory duties, performed during the book year 2019, as long as such duties are stated in the Company's Annual Report and Financial Statements for the book year 2019.
5. To determine the appropriation of the Company's profit for the book year 2019 as follows:
 - a. amounting to Rp. 5.000.000.000,- will be booked in the Company's Reserve Fund.
 - b. the remaining amount will be booked in the Company's Retained Earnings, which are used for the Company's working capital needs, therefore for the book year 2019, the Company is not to distribute any dividends to the Company's shareholders.

Agenda Item 2:

The Meeting unanimously by way of amicable discussion resolved:

To authorize the Company's Board of Commissioners:

- a. Based on the consideration of the Company's Audit Committee, to appoint an Independent Public Accountant to audit the Consolidated Statements Of Financial Position, Consolidated Statements Of Profit Or Loss And Other Comprehensive Income and other parts of the Company's Financial Statements for the book year ended on December 31, 2020; and
- b. To determine the honorarium for the Independent Public Accountant and other requirements with respect to its appointment.

Agenda Item 3:

The Meeting with a majority votes resolved:

1. To appoint the Company's members of the Board of Directors and the Board of Commissioners whose names were recommended by the Meeting of the Company's Board of Commissioners, with the term of office effective as of the closing of the Meeting until the closing of the Company's Annual General Meeting of Shareholders held in the year 2022, with the following composition:

Board of Director :

President Director	:	Mr. Marcello Theodore Taufik
Vice President Director	:	Mrs. Lili
Director	:	Mr. Lim Fui Liong
Director	:	Mr. Dede Suhendra

Board of Commissioner :

President Commissioner	:	Mr. Herman Nursalim
Vice President Commissioner	:	Mr. Todo Sihombing
Independent Commissioner	:	Mr. Sang Nyoman Suwisma
Independent Commissioner	:	Mr. Drs. Rasidi, MA

2. To authorize the Company's Board of Director through the Board of Directors Meeting on behalf of the Company's General Meeting of Shareholders to determine the rules regarding distribution of duties and powers of each member of the Company's Board of Directors.
3. To approve :
 - a. to authorize the Company's Board of Commissioners to determine the amount of salary and other allowances for the Company's members of the Board of Directors.
 - b. to determine the honorarium and other allowances for the Company's members of the Board of Commissioners which in total is the amount of the honorarium and other allowances received by each of the Company's members of the Board of Commissioners for the book year 2020.
 - c. to authorize the Company's Board of Commissioners to determine the distribution of the honorarium and other allowances to each Company's members of the Board of Commissioners.

Agenda Item 4:

The Meeting with a majority votes resolved:

1. To amend the provision of Article 3 of the Articles of Association of the Company.
2. To amend the provision of Article 10 paragraph 1 of the Articles of Association of the Company.
3. To authorize the Company's Board of Directors with the rights of substitution, to restate in the form of notarial deed on the decision which has been resolved in agendas item 3 and 4 of the Meeting and furthermore to arrange the approval and or the notification and or register the decisions of the Meeting to the Minister of Justice and Human Rights of the Republic of Indonesia and or other authorized institutions and for that purpose to do and perform any and all matters and actions as may be necessary or appropriate by the prevailing laws and regulations.

Jakarta, August 25, 2020
The Company's Board of Directors