

PT KMI Wire and Cable Tbk

DOMICILED IN EAST JAKARTA
("The COMPANY")

ANNOUNCEMENT OF THE SUMMARY OF THE MINUTES OF THE COMPANY'S ANNUAL GENERAL MEETING OF SHAREHOLDERS

In compliance with the provisions of Article 20 paragraphs 4 and 5 of the Articles of Association of the Company, the Company's Board of Directors hereby announces the summary of the minutes of the Annual General Meeting of Shareholders (the "Meeting"), which are as follows:

A. Enforcement of the Meeting

Date : Friday, August 27, 2021
Time : 10.22 am – 11.25 am Western Indonesian Time
Venue : Sakura Room - Grand Tropic Suites Hotel
Jl. Letjen S. Parman Kav. 3
Jakarta Barat

The agenda of the Meeting:

1. a. Approval of the Annual Report including the ratification of the Company's Annual Financial Statements and the Report of the Board of Commissioners Supervisory Duties for the book year ended on December 31, 2020.
- b. Determination of the Company's net income for the book year 2020.
2. Appointment of an Independent Public Accountant to audit the Company's Annual Financial Statements for the book year 2021.
3. To change the composition of the members of the Company's Board of Directors and Board of Commissioners.
4. Approval of the adjustment of the Company's Articles of Association with the Financial Services Authority (OJK) Regulation No. 15/POJK.04/2020 concerning Plans and Implementation of General Meeting of Shareholders of Public Companies.

B. Members of the Company's Board of Directors and Board of Commissioners who were present in the Meeting:

President Director : Mr. Marcello Theodore Taufik
Vice President Director : Mrs. Lili
Director : Mr. Lim Fui Liong

President Commissioner : Mr. Herman Nursalim
Vice President Commissioner : Mr. Todo Sihombing
Independent Commissioner : Mr. Sang Nyoman Suwisma

C. The Meeting was attended and represented by 3.212.755.640 shares with valid voting rights or 80,17% of the Company's total issued shares.

D. The Meeting has provided opportunity for the shareholders to raise questions and or provide opinion related to the agenda of the Meeting, but in the Meeting there is no shareholder or the proxy raise question or provide opinion related to the agenda of the Meeting.

E. Decision Making Mechanism of the Meeting:

Resolutions of the Meeting were conducted openly and carried out by way of amicable discussion. In the event that the amicable agreement is not reached, decision making was adopted by way of voting.

F. Voting results for every agenda item of the Meeting:

Agenda	Approve	Not Approve	Abstain
1	3.212.620.540 99,9958%	125.100 0,0039%	10.000 0,0003%
2	3.212.630.540 99,9961%	125.100 0,0039%	0
3	3.152.752.737 98,1324%	59.992.903 1,8673%	10.000 0,0003%
4	3.152.752.737 98,1324%	60.002.903 1,8676%	0

G. Resolutions of the Meeting

Agenda Item 1:

The Meeting with a majority votes with a note that 10.000 shares abstained, resolved:

For point (a) of Agenda Item 1:

1. To accept the Company's Annual Report for the book year 2020.
2. To approve the Company's Financial Statements for the book year 2020, as audited by Public Accountant Office of "Gani Sigiro & Handayani" with Mrs. Rosheny, CPA, Partner, has been appointed as the Company's Independent Public Accountant, per Audit Report No. 00114/2.0959/AU.1/04/0964-1/1/IV/2021, dated April 5, 2021, with the opinion of "Unmodified".
3. To accept the Board of Directors' Report and to approve the Board of Commissioners' Supervisory Duties Report for the book year 2020.
4. To give full discharge to the members of the Company's Board of Directors for their management duties and to the members of the Company's Board of Commissioners for their supervisory duties, performed during the book year 2020, as long as such duties are stated in the Company's Annual Report and Financial Statements for the book year 2020.

For point (b) of Agenda Item 1:

- To approve not to distribute dividend to the Company's shareholders, as the Company suffer losses for the book year 2020.

Agenda Item 2:

The Meeting with a majority votes resolved:

To authorize the Company's Board of Commissioners:

- a. Based on the consideration of the Company's Audit Committee, to appoint an Independent Public Accountant to audit the Consolidated Statements Of Financial Position, Consolidated Statements Of Profit Or Loss And Other Comprehensive Income and other parts of the Company's Financial Statements for the book year ended on December 31, 2021; and
- b. To determine the honorarium for the Independent Public Accountant and other requirements with respect to its appointment.

Agenda Item 3:

The Meeting with a majority votes with a note that 10.000 shares abstained, resolved:

1. Based on the recommendation of the Company's Board of Commissioners :
 - a. to appoint Mr. Ilham as Director of the Company; and
 - b. honorably dismiss Mr. Dede Suhendra as Director of the Company, to be subsequently appointed as Commissioner of the Company;for the term of office effective as of the closing of the Meeting until the remaining term of office of the other members of the Company's Board of Directors who are currently serving.

Therefore commencing as of the closing of the Meeting until the closing of the Company's Annual General Meeting of Shareholders which will be held in the year 2022, the complete composition of the members of the Company's Board of Directors and Board of Commissioners is as follows:

Board of Director :

President Director	:	Mr. Marcello Theodore Taufik
Vice President Director	:	Mrs. Lili
Director	:	Mr. Lim Fui Liong
Director	:	Mr. Ilham

Board of Commissioner :

President Commissioner	:	Mr. Herman Nursalim
Vice President Commissioner	:	Mr. Todo Sihombing
Independent Commissioner	:	Mr. Sang Nyoman Suwisma
Independent Commissioner	:	Mr. Drs. Rasidi, MA
Commissioner	:	Mr. Dede Suhendra

2. To authorize the Company's Board of Directors with the rights of substitution, to restate in the form of notarial deed on the decision which has been resolved in agenda item 3 of the Meeting and furthermore to apply any notifications to the Ministry of Justice and Human Rights of the Republic of Indonesia and to register in the company registration and for that purpose to do and perform any and all matters and actions as may be necessary or appropriate by the prevailing laws and regulations.

Agenda Item 4:

The Meeting with a majority votes resolved:

1. To approve the amendment of the entire Articles of Association of the Company to be adjusted with the Financial Services Authority Regulation No. 15/POJK.04/2020 concerning Plans and Implementation of General Meeting of Shareholders of Public Companies.
2. To authorize the Company's Board of Directors with the rights of substitution, to restate in the form of notarial deed on the decision which has been resolved in agenda item 4 of the Meeting and furthermore to arrange the approval and or the notification and or register the decisions of the Meeting to the Minister of Justice and Human Rights of the Republic of Indonesia and or other authorized institutions and for that purpose to do and perform any and all matters and actions as may be necessary or appropriate by the prevailing laws and regulations.

Jakarta, August 31, 2021
The Company's Board of Directors